FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	S IN BENEFI	CIAL OWNE	RSHIP

l	OMB APPRO	VAL					
OMB Number: 3235-028							
l	Estimated average burd	en					
l	hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* GOEDDEL DAVID V					2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC [NGM]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner				
	(Fi JUMN GRO ENS STRE	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/24/2019							Offic belo	er (give title w)	Other below)	(specify)	
(Street) SAN FRANCI:		A ate)	94158 (Zip)	_ _	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transaction Date		2. Transaction	2A. De Execu if any		3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. An Secu Bene Own	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price	Repo Trans (Inst	saction(s) 3 and 4)	(Instr. 4)			
Common Stock 07/24/2019					P		29,054(1)	A	\$13.5094	16	16,032,859 I		See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾ (5)(6)(7)			
Common Stock 07/25/2019					P		30,753(8)	A	\$13.3741	16	16,063,612 I		See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾ (5)(6)(7)			
Common Stock 07/26/2019					P		30,059(9)	A	\$13.5944	16,	093,671(10)	I	See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾ (5)(6)(7)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Derivative Conversion Date		3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8)		ansaction ode (Instr.	of Ex		expiration Date Month/Day/Year)		7. Title ar Amount of Securitie Underlyin Derivativ Security and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode V	(A) (I		Date Exercisable	Expiratio Date	on o	lumber					

- 1. Consists of 14,527 shares held directly by Ponoi Capital, LP ("Ponoi LP") and 14,527 shares held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 2. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares
- 5. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 6. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares
- 7. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- $8. \ Consists \ of \ 15{,}377 \ shares \ held \ directly \ by \ Ponoi \ LP \ and \ 15{,}376 \ shares \ held \ directly \ by \ Ponoi \ II \ LP.$
- 9. Consists of 15,029 shares held directly by Ponoi LP and 15,030 shares held directly by Ponoi II LP.
- 10. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG M LP"), 1,167,290 shares of Common Stock held directly by Ponoi LP, 1,167,290 shares of Common Stoc co-trustees. The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein

/s/ Jennifer J. Carlson. Attorney-in-Fact

07/26/2019

* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.