FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL												
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC NGM]									Check a	all appl Direct	licable)	y	rson(s) to Is 10% Ov Other (s	vner					
	(Last) (First) (Middle) 1700 OWENS STREET SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 03/19/2020									below			below)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
(Street) SAN FRANCI (City)		A tate)		4158 Zip)		4. If A	Line) X Form filed by One									One Rep	oup Filing (Check Applicable one Reporting Person lore than One Reporting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)		Date Ex (Month/Day/Year) if		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			d	5. Amount of Securities Beneficially Owned Foll	,	6. Ownershi Form: Dire (D) or Indirect (I)		7. Nature of Indirect Ben Ownership (Instr. 4) t			
							Co	ode \	v .	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 and		(Instr				
Common	Stock		03/19	/2020				Р		148,464(1)	A	\$11.5	59	16,760,	815		I	See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾ (7)(8)(9)		
Common	Stock		03/20	/2020				P		143,082(10)	A	\$11.7	77	16,903,8	97(11)		I See Footnotes(2)(3)(4)(5)(6) (7)(8)(9)			
Common	Stock													20,00	0		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercis or Exercis Price of Derivative Security		3. Transa Date (Month/D		3A. Deen Executio if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration (Month/Day			Ame Sec Und Der Sec	ritle and ount of curities derlying ivative curity (Instr. nd 4)	8. Pri Deriv Secui (Instr	rative de rity Se (. 5) Be Ov Fo Re	9. Numb derivativ Securitic Benefici Owned Followir Reporte Transac (Instr. 4)	ve es ially ng ed etion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	(A)	(D)	Date Exercisable		iration	Title	Amount or Number of e Shares						

- 1. Consists of 69,724 shares held directly by The Column Group III, LP ("TCG III LP") and 78,740 shares held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by The Column Group, LP ("TCG LP"), and indirectly held by The Column Group GP, LP ("TCG GP"), the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by The Column Group II, LP ("TCG II LP"), and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 5. The securities are directly held by The Column Group Management, LP ("TCGM LP"). The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary
- 6. The securities are directly held by Ponoi Capital, LP ("Ponoi LP"), and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. The securities are directly held by Ponoi Capital II, LP ("Ponoi II LP"), and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG III LP, and indirectly held by The Column Group III GP, LP ("TCG III GP"), the general partner of TCG III LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 9. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. Consists of 67,196 shares held directly by TCG III LP and 75,886 shares held directly by TCG III-A LP.
- 11. Consists of 11,103,333 shares of Common Stock held directly by TCG LP, 2,265,758 shares of Common Stock held directly by TCG II LP, 100,000 shares of Common Stock held directly by TCG GP, 100,000 shares of Common Stock held directly by TCG III LP and 390,874 shares of Common Stock held directly by TCG III-A LP. The Reporting Person disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

Remarks:

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.