(Street)

SAN FRANCISCO CA

94158

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	vvc

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

	30011 1 (D).			1 110			30(h) of the						.04					
1. Name and Address of Reporting Person* COLUMN GROUP L P (Last) (First) (Middle)			2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)															
			NGM]								Director X 10% Owner Officer (give title below) Other (specify below)							
1700 OV SUITE 5	VENS STR	EET			3. Dat 04/08		arliest Trans	action (M	onth/I	Day/Year)								
I SAN			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. I	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person						
FRANCISCO CA 94158												X Form filed by More than One Reporting Person						
(City)	?)	State)	(Zip)	n Davis		Caa	····itiaa Aa	اد مین دید	D:			Day	aficially	· Ourmand				
1 Title of	Security (Inc		Table I - No	2. Transa		_	Deemed	quirea 3.	, DIS	i				5. Amoun	t of	6.0%	nership	7. Nature of
1. Title of Security (Instr. 3)			Date (Month/Day/Year)		Exe if a	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Securities Beneficia Following Reported	Securities Beneficially Owned Following Reported		: Direct · Indirect str. 4)	Indirect Beneficial Ownership (Instr. 4)	
	Gr. 1			0.4/00	2010	╀		Code	V	Amount	104	(A) oi (D)	File	rice Transaction(s) (Instr. 3 and 4)		2)(4)(5)(6)		
Common				04/08/		+		C P		13,093,		A	\$16	13,569				
Common				04/08/		+		P		15,00		A				,,,,,		
Common	Otock		Table II .			ecui	rities Acq		 Disr									
			- Tubic II				warrants											
1. Title of Derivative Security (Instr. 3)	titve Conversion Date Execution Date, Transaction Derivative Code (Instr. Securities (Month/Day/Year) Factor Derivative Code (Instr. Securities (Month/Day/Year)		. Title and Amount o Securities Underlying Perivative Security Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficia Ownersh t (Instr. 4)									
				Code	v v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		Amount or Number of Shares		Transac (Instr. 4			
Series A Preferred Stock	(1)	04/08/2019		С			12,000,000	(1)		(1)	Com Sto		6,000,00	0 \$0.00	C)	D ⁽³⁾	
Series B Preferred Stock	(1)	04/08/2019		С			8,408,933	(1)		(1)	Com Sto		4,204,46	7 \$0.00	C)	D ⁽³⁾⁽⁴⁾⁽¹¹)
Series C Preferred Stock	(1)	04/08/2019		С			2,377,334	(1)		(1)	Com Sto		1,188,66	7 \$0.00	C)	D ⁽³⁾⁽⁴⁾⁽¹²)
Series D Preferred Stock	(1)	04/08/2019		С			3,400,000	(1)		(1)	Com Sto		1,700,00	0 \$0.00	C)	D ⁽³⁾⁽⁴⁾⁽¹³)
	nd Address of	Reporting Person	•															
(Last) 1700 OV	VENS STR	(First) EET	(Middl	e)		-												
SUITE 5	500																	
(Street) SAN FR	ANCISCO	CA	9415	8														
(City)		(State)	(Zip)															
		Reporting Person																
(Last) 1700 OV	VENS STR	(First) EET	(Middl	e)														

(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* COLUMN GROUP GP, LP							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* Column Group Management LP							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Column Group II GP, LP							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					
1. Name and Address of PONOI CAPITA							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Ponoi Management, LLC							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Ponoi Capital II, LP							
(Last) 1700 OWENS STRE SUITE 500	(First) EET	(Middle)					
(Street) SAN FRANCISCO	CA	94158					
(City)	(State)	(Zip)					

1. Name and Address of Reporting Person*							
Ponoi II Management, LLC							
(Last)	(First)	(Middle)					
1700 OWENS STRE	EET						
SUITE 500							
-							
(Street)							
SAN FRANCISCO	CA	94158					
-							
(City)	(State)	(Zip)					
1. Name and Address of	Reporting Person*						
<u>Kutzkey Tim</u>							
(Last)	(First)	(Middle)					
1700 OWENS STREET							
SUITE 500							
-							
(Street)							
SAN FRANCISCO	CA	94158					
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Explanation of Responses:

- 1. Every two shares of Series A preferred stock, Series B preferred stock, Series C preferred stock and Series D preferred stock automatically converted into one share of common stock in connection with the closing of the issuer's initial public offering, without payment of consideration. These shares have no expiration date.
- 2. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP") and 100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP").
- 3. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 5. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 6. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. Consists of 937,500 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi LP") and 937,500 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 8. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 9. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- $10. \ \mbox{These}$ securities are owned solely by Tim Kutzkey.
- 11. Consists of 7,200,000 shares of Series B Preferred Stock that were convertible into 3,600,000 shares of Common Stock held directly by TCG LP and 1,208,933 shares of Series B Preferred Stock that were convertible into 604,467 shares of Common Stock held directly by TCG II LP.
- 12. Consists of 2,340,000 shares of Series C Preferred Stock that were convertible into 1,170,000 shares of Common Stock held directly by TCG LP and 37,334 shares of Series C Preferred Stock that were convertible into 18,667 shares of Common Stock held directly by TCG II LP.
- 13. Consists of 666,666 shares of Series D Preferred Stock that were convertible into 333,333 shares of Common Stock held directly by TCG LP and 2,733,334 shares of Series D Preferred Stock that were convertible into 1,366,667 shares of Common Stock held directly by TCG II LP.

Remarks:

/s/ Jennifer J. Carlson, Attorneyin-Fact 04/10/2019

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.