FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvaoriington, D.O. 20

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
	OI OII/IIIOEO	III DEIIEI IOIAE	OTTITLE

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response: 0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(State)

(First)

1. Name and Address of Reporting Person*

<u>COLUMN GROUP III, LP</u>

1700 OWENS STREET

(City)

(Last)

SUITE 500

(Zip)

(Middle)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* COLUMN GROUP L P				1	2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC [S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								
					ľ	NGM]													er (give	title		specify		
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 08/13/2020												belov	v)		below)			
(Street) SAN FRANCISCO CA 94158						4	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	((Stat	te) (2	Zip)																				
			Table	1 - 1	Non-Deriva	tiv	e S	ec	curit	ies	Acq	uiı	red,	Dis	posed	of, o	r B	enefi	cially	Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			Date	ar)	2A. Deemed Execution Date, if any (Month/Day/Year)			Cod	Transaction Code (Instr.			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				Sec Ber Ow	mount of urities leficially ned Following lorted		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
											Cod	de	v	An	nount	(A) o (D)	r F	Price	Trai	nsaction tr. 3 and				(,
Common	Stock				08/13/2020				P			19	9,895(1)	A		\$17.89	1	1,637,579		D ⁽²⁾⁽³⁾				
Common	Stock				08/14/2020						P			37	7,993 ⁽⁴⁾	A	5	\$17.49	1,675,572		72	D ⁽²⁾⁽³⁾		
Common	Stock				08/17/2020	1					P			6	,425 ⁽⁵⁾	Α	5	\$17.89	1	1,681,997		$D^{(2)(3)}$		
Common Stock															16,166,907(6)		D ⁽⁷⁾ (8)(9)(10)(11)(12)							
Common Stock																15,000		D ⁽¹³⁾						
Common	Stock																		44,000			D ⁽¹⁴⁾		
Common	Stock																		190,000 I			By Trust ⁽¹⁵⁾		
			Tal	ble	II - Derivati (e.g., pu															Owne	d			
Derivative Conversion Date Exe Security or Exercise (Month/Day/Year) if ar			kecution Date, Tany		4. Transact Code (In: 8)				ative ities red sed 3, 4	6. Date E Expiratio (Month/D				Ar Se Ur De Se	7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		Dei Sed (Ins	8. Price of Derivative Security (Instr. 5)	deriva Secur Benet Owne Follow Repor	ities icially d ving ted action(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Co	de	v	(A)	(D)	Da Ex	ite ercisa	ıble	Expiratio Date	on Tit	- 1	Amoun or Numbe of Shares	r					
1. Name ar			Reporting Person*																					
(Last) 1700 OW SUITE 5	VENS ST		First)		(Middle)																			
(Street) SAN FRANCE	ISCO	C	CA CA		94158			-																

(Street) SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* COLUMN GROUP III-A, LP									
(Last)	(First)	(Middle)							
1700 OWENS STI	700 OWENS STREET								
SUITE 500									
(Street)									
SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address	of Reporting Person*								
I	OUP III GP, LP								
(Last)	(First)	(Middle)							
1700 OWENS STI	REET								
SUITE 500									
(Street)									
SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address GOEDDEL DA									
(Last)	(First)	(Middle)							
1700 OWENS STI	REET								
SUITE 500									
(Street)									
SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
Name and Address									
Svennilson Pet									
(Last)	(First)	(Middle)							
1700 OWENS STI SUITE 500	REET								
(Street)									
SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. Consists of 9,343 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 10,552 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by The Column Group III GP, LP ("TCG III GP"), the general partner of TCG III. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. Consists of 17,843 shares of Common Stock held directly by TCG III LP and 20,150 shares of Common Stock held directly by TCG III-A LP.
- 5. Consists of 3,017 shares of Common Stock held directly by TCG III LP and 3,408 shares of Common Stock held directly by TCG III-A LP.
- 6. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP"),100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 7. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims

beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.

- 9. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 12. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 13. These securities are owned solely by Tim Kutzkey.
- 14. The securities are directly held by Peter Svennilson who is a managing partner at The Column Group which invests through TCG II LP, Ponoi LP, Ponoi II LP, TCG III LP and TCG III-A LP (collectively, the "Funds"), among other entities. Under the partnership agreements of the Funds and his agreement with TCGM LP, Mr. Svennilson is deemed to hold certain of the securities for the economic benefit of the Funds and TCGM LP. The Funds and their respective general partners, TCGM LP and the individual managing partners of such entities may be deemed indirect beneficial owners of such securities. Such reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- 15. The securities are directly held by the David V. Goeddel and Alena Z. Goeddel 2004 Trust for which David V. Goeddel and Alena Z. Goeddel serve as co-trustee.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 2 of 2.

/s/ Jennifer J. Carlson, Attorney-in-Fact 08/17/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.