FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>COLUMN GROUP L P</u> | | | 2. Issuer Name a NGM BIOF | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner | | | | | | | | | | |
|---|---|---|---|---|---|---|---------------|------------|---|---|--|--|---|---------------------------------------|--|
| (Last) (First) (Middle) 1 LETTERMAN DRIVE BUILDING D, SUITE DM-900 | | | | 3. Date of Earlies 01/30/2023 | | Office below | r (give ') | title | Other below | (specify | | | | | |
| (Street) SAN FRANCISCO CA 94129 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (St | | Zip) | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 | | | 5. Amount of | | 6. Owner Form: Di (D) or Indirect ((Instr. 4) | rect Indi Ber I) Ow | ature of rect reficial nership | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | n(s) I 4) | s) | (iiis | (Instr. 4) | |
| Common | Stock | | 01/30/2023 | | P | | 7,542 | A | \$4.9996(1) | 750,50 |)1 | I | Sec | e etnotes ⁽²⁾⁽³⁾ | |
| Common | Stock | | 01/31/2023 | | P | | 176,730 | A | \$4.9986(4) | 927,23 | 31 | I | Sec | etnotes ⁽²⁾⁽³⁾ | |
| Common | Stock | | | | | | | | | 2,650,1 | 77 | I | Sec | etnote ⁽⁵⁾ | |
| Common Stock | | | | | | | | | 90,442 | | I | | See footnote ⁽⁶⁾ | | |
| Common Stock | | | | | | | | | 11,103,3 | 333 | D (7) | _ | | | |
| Common | Stock | | | | | | | | | 858,03 | 35 | I | Sec | e etnote ⁽⁸⁾ | |
| Common Stock | | | | | | | | | 968,990 | | I | See footnote ⁽⁹⁾ | | | |
| Common | Common Stock | | | | | | | | | 2,265,758 | | I See footno | | e etnote ⁽¹⁰⁾ | |
| Common | Stock | | | | | | | | | 1,298,90 | | 08 I | | etnote ⁽¹¹⁾ | |
| Common | Stock | | | | | | | | | 1,298,908 | | I | I See footnote(12) | | |
| Common | Stock | | | | | | | | | 100,000 | | I See footnote(| | | |
| Common | Stock | | | | | | | | | 100,000 | | I See footn | | etnote ⁽¹⁴⁾ | |
| Common | ommon Stock | | | | | | | | 15,000 | | I | | See footnote ⁽¹⁵⁾ | | |
| Common Stock | | | | | | | 44,000 | | I | I See footno | | | | | |
| | | Tal | ole II - Derivati | ve Securities its, calls, warr | | | | | | | t | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | rersion Date Execution Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | 4. Transaction Code (Instr. 8) 5. N Oper Sec Acq (A) Q Disp of (I | vative urities uired or posed 0) | imber Expiration Date (Month/Day/Year) irities iried r osed) r. 3, 4 | | | '. Title and Amount of Securities Underlying Perivative Security (Instr. | Derivative Security (Instr. 5) Bene Own Folic Report Tran | | Number of privative scurities eneficially whed ollowing eported ansaction(s) str. 4) | | Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | | | | | | |

| | | | ole ΙΙ - Derivat (e.g., pι | _ | _ | _ | Date | Expiration | | of | | | |
|-----------------------------------|--|--|-------------------------------|----------------------|-------------------------------|--------------|---------------------|--------------------|-------|---|---------------------------|------------------------------|--|
| 1. Title of Derivative | 2. Conversion | 3. Transaction Date | 3A. Deemed Execution Date, | €ode V Transactio | n of | m(D)er | Expiration Do | te | Amou | | 8. Price of Derivative | 9. Number of derivative | 10. Ownership |
| Security (Instr. 3) ar COLU | or Exercise Address of Perivetive Security | (Month/Day/Year) * Reporting Person* UP L P | if any (Month/Day/Year) | Code (Inst 8) | Secu Acqu (A) o Disp | r osed | (Month/Day/\ | | | rities rlying ative rity (Instr. 4) | Security (Instr. 5) | y Securities | Form: Direct (D) or Indirect (I) (Instr. 4) |
| (Last) 1 LETTE | ERMAN DI | (First) | (Middle) | | of (D |) r. 3, 4 | | | | | | Transaction(s) (Instr. 4) | |
| BUILDI | NG D, SUI | ΓΕ DM-900 | | | | | | | | | | | |
| (Street) SAN FRANCI | SCO | CA | 94129 | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | |
| | nd Address of Ison Peter | Reporting Person* | | | | | | | | | | | |
| (Last) | | (First) | (Middle) | | | | | | | | | | |
| | ERMAN DE NG D, SUI | ПVE ГЕ DM-900 | | | | | | | | | | | |
| (Street) | | | | | | | | | | | | | |
| SAN FRANCI | ISCO | CA | 94129 | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | |
| 1. Name ar <u>Kutzke</u> | | Reporting Person* | | | | | | | | | | | |
| | ERMAN DI | (First) RIVE FE DM-900 | (Middle) | | | | | | | | | | |
| (Street) SAN FRANCI | ISCO | CA | 94129 | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | |
| | nd Address of Capital II, | Reporting Person* | | | | | | | | | | | |
| | ERMAN DI | (First) RIVE ΓΕ DM-900 | (Middle) | | | | | | | | | | |
| (Street) SAN FRANCI | ISCO | CA | 94129 | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | |
| | | Reporting Person* | | | | | | | | | | | |
| (Last) | ERMAN DI | (First) | (Middle) | | | | | | | | | | |

11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Name and Address of Reporting Person* PONOI CAPITAL, LP

CA

(State)

94129

(Zip)

(Street) SAN

(City)

FRANCISCO

| (Last) 1 LETTERMAN D | (First) | (Middle) | | | | | | |
|--|-------------------------------------|----------|--|--|--|--|--|--|
| BUILDING D, SUITE DM-900 | | | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Ponoi Manager | , , | | | | | | | |
| (Last) 1 LETTERMAN D BUILDING D, SU | | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address | , , | | | | | | | |
| (Last) 1 LETTERMAN I BUILDING D, SU | | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address Column Group | of Reporting Person* Management LF | - | | | | | | |
| (Last) 1700 OWENS STI | (First) REET, SUITE 500 | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Column Group II GP, LP</u> | | | | | | | | |
| (Last) 1 LETTERMAN D BUILDING D, SU | | (Middle) | | | | | | |
| (Street) SAN FRANCISCO | CA | 94129 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$4.99 to \$5.00, inclusive. The Reporting Persons undertake to provide to the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in this footnote 1 to this Form 4.
- 2. The securities are directly held by The Column Group Opportunity III, LP ("TCG Opportunity III LP"). The Column Group Opportunity III GP, LP ("TCG Opportunity III GP LP") is the general partner of TCG Opportunity III LP and may be deemed to have voting, investment and dispositive power with respect to these securities. TCG Opportunity III GP, LLC ("TCG Opportunity III GP LLC") is the general partner of TCG Opportunity III GP LP and the ultimate general partner of TCG Opportunity III LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing members of TCG Opportunity III GP LLC are David Goeddel, a member of the issuer's board of directors, Peter Svennilson and Tim Kutzkey (collectively, the "TCG Managing Members").
- 3. (Continued from Footnote 2) The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. TCG Opportunity III GP LP, TCG Opportunity III GP LLC and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 4. The price reported in Column 4 is a weighted average price. These shares were acquired in multiple transactions at prices ranging from \$4.995 to \$5.00, inclusive. The Reporting Persons undertake to provide to the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares acquired at each separate price within the ranges set forth in this footnote 4 to this Form 4.

- 5. The securities are directly held by The Column Group IV, LP ("TCG IV LP"). The Column Group IV GP, LP ("TCG IV GP LP") is the general partner of TCG IV LP and may be deemed to have voting, investment and dispositive power with respect to these securities. TCG IV GP LLC ("TCG IV LLC") is the general partner of TCG IV GP LP and the ultimate general partner of TCG IV LP and be deemed to have voting, investment and dispositive power with respect to these securities. The managing members of TCG IV LLC are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. TCG IV GP LP, TCG IV LLC and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 6. The securities are directly held by The Column Group IV-A, LP ("TCG IV-A LP"). TCG IV GP LP is the general partner of TCG IV-A LP and may be deemed to have voting, investment and dispositive power with respect to these securities. TCG IV LLC is the general partner of TCG IV GP LP and the ultimate general partner of TCG IV-A LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing members of TCG IV LLC are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. TCG IV GP LP, TCG IV LLC and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 7. The securities are directly held by The Column Group, LP ("TCG LP"). The Column Group GP, LP ("TCG GP") is the general partner of TCG LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG GP are David Goeddel, a member of the Issuer's board of directors and Peter Svennilson (collectively, the "TCG Managing Partners"). The TCG Managing Partners may be deemed to share voting, investment and dispositive power with respect to such securities. TCG GP and each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 8. The securities are directly held by The Column Group III, LP ("TCG III LP"). The Column Group III GP, LP ("TCG III GP") is the general partner of TCG III LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG III GP are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. TCG III GP and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 9. The securities are directly held by The Column Group III-A, LP ("TCG III-A LP"). TCG III GP is the general partner of TCG III-A LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG III GP are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. TCG III GP and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 10. The securities are directly held by The Column Group II, LP ("TCG II LP"). TCG II GP is the general partner of TCG II LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing partners of TCG II GP are the TCG Managing Partners. The TCG Managing Partners may be deemed to share voting, investment and dispositive power with respect to such securities. TCG II GP and each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 11. The securities are directly held by Ponoi Capital, LP ("Ponoi LP"). Ponoi Management, LLC ("Ponoi LLC") is the general partner of Ponoi LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing members of Ponoi LLC are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. Ponoi LLC and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 12. The securities are directly held by Ponoi Capital II, LP ("Ponoi II LP"). Ponoi II Management, LLC ("Ponoi II LLC") is the general partner of Ponoi II LP and may be deemed to have voting, investment and dispositive power with respect to these securities. The managing members of Ponoi II LLC are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. Ponoi II LLC and each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 13. The securities are directly held by TCG GP. The managing members of TCG GP are the TCG Managing Partners. The TCG Managing Partners may be deemed to share voting, investment and dispositive power with respect to such securities. Each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 14. The securities are directly held by The Column Group Management LP ("TCGM LP"). The managing partners of TCGM LP are the TCG Managing Members. The TCG Managing Members may be deemed to share voting, investment and dispositive power with respect to such securities. Each of the TCG Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 15. The securities are owned solely by Tim Kutzkey.
- 16. The securities are directly held by Peter Svennilson.

Remarks:

Due to SEC restrictions on the number of reporting persons, this is form 1 of 3.

| /s/ James Evangelista, as Attorney-in-fact for Peter Svennilson | 02/01/2023 |
|--|------------|
| /s/ James Evangelista, as Attorney-in-fact for Tim Kutzkey | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for Ponoi Capital II LP | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for Ponoi II Management LLC | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for Ponoi Capital LP | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for Ponoi Management LLC | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for The Column Group II LP | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for The Column Group Management, LP | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for The Column Group II GP LP | 02/01/2023 |
| /s/ James Evangelista, as Attorney-in-fact for The Column Group, LP | 02/01/2023 |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).