(City)

(Zip)

(State)

1. Name and Address of Reporting Person*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ck this box if no longer subject to
tion 16. Form 4 or Form 5
nations may continue See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ions may contiretion 1(b).	nue. See		Fil							ırities Exchang Company Act o		f 1934			hour	s per ı	response:	0
1. Name and Address of Reporting Person* COLUMN GROUP L P (Last) (First) (Middle) 1700 OWENS STREET SUITE 500 (Street) SAN FRANCISCO (City) (State) (Zip)				N	2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC NGM] 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2020										Owner (specify				
													below)			below))		
				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(5)			lon Dori	vative	. 50	ourit	ios A		4 D	isposed of	f or B	onofic	cially O	wnod				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/				tion	2A. Exe if ar	A. Deemed xecution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins		d (A) or	5. And Secu	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indire Beneficia Ownersh	
									Code	v	Amount	(A) or (D)	Price	Tran	orted saction(s tr. 3 and 4				(Instr. 4)
Common	Common Stock 0			02/06/2	06/2020				P		44,900(1)	A	\$15	.96	298,822		D ⁽²⁾⁽³⁾		
Common	Stock											<u> </u>	\vdash	16	5,166,90	-		6)(7)(8)(9)(10)	
Common	Stock														15,000)		D ⁽¹¹⁾	
		Ta	able II								posed of, o convertible				ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	Execution Date, if any		4. Transaction Code (Instr. 8)				e Exer ation I h/Day		7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. Price Derivat Securit (Instr. 9	tive der ty Sec 5) Be Ow Fol Re Tra	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amoun or Numbe of Shares	r					
ı	nd Address of MN GRO	Reporting Person* UP L P																	
(Last) 1700 OV SUITE 5	VENS STRI	(First) EET	(N	1iddle)															
(Street) SAN FR	ANCISCO	CA	94	4158															
(City)		(State)	(Z	ip)															
ı		Reporting Person* UP III, LP																	
(Last) 1700 OV SUITE 5	VENS STRI	(First) EET	(N	fiddle)															
(Street) SAN FR	ANCISCO	CA	94	4158															

(Last)	(First)	(Middle)	
1700 OWEN	NS STREET		
SUITE 500			
(Street)			
SAN FRAN	CISCO CA	94158	
(City)	(State)	(Zip)	
	ddress of Reporting Person		
COLUMN	N GROUP III GP, (First)	<u>LP</u>	
COLUMN (Last)	N GROUP III GP, (First)	<u>LP</u>	
(Last) 1700 OWEN	N GROUP III GP, (First)	<u>LP</u>	
COLUMN (Last) 1700 OWEN SUITE 500	(First) NS STREET	<u>LP</u>	

COLUMN CDOUD III A LD

Explanation of Responses:

- 1. Consists of 21,087 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 23,813 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP"),100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi II LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 5. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 6. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 9. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. These securities are owned solely by Tim Kutzkey.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 2 of 2.

/s/ Jennifer J. Carlson, Attorney-in-Fact 02/10/2020

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.