

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>COLUMN GROUP L P</u> (Last) (First) (Middle) 1700 OWENS STREET, SUITE 500 (Street) SAN FRANCISCO CA 94158 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/03/2019	3. Issuer Name and Ticker or Trading Symbol <u>NGM BIOPHARMACEUTICALS INC [NGM]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	475,957 ⁽¹⁾	D ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Series A Preferred Stock	(1)	(1)	Common Stock 6,000,000 ⁽¹⁾	(1)	D ⁽⁶⁾	
Series B Preferred Stock	(1)	(1)	Common Stock 4,204,467 ⁽¹⁾	(1)	D ⁽³⁾⁽⁶⁾⁽⁷⁾	
Series C Preferred Stock	(1)	(1)	Common Stock 1,188,667 ⁽¹⁾	(1)	D ⁽³⁾⁽⁶⁾⁽⁸⁾	
Series D Preferred Stock	(1)	(1)	Common Stock 1,700,000 ⁽¹⁾	(1)	D ⁽³⁾⁽⁶⁾⁽⁹⁾	

1. Name and Address of Reporting Person* <u>COLUMN GROUP L P</u> (Last) (First) (Middle) 1700 OWENS STREET, SUITE 500 (Street) SAN FRANCISCO CA 94158 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>COLUMN GROUP II, LP</u> (Last) (First) (Middle) 1700 OWENS STREET, SUITE 500 (Street) SAN FRANCISCO CA 94158 (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>COLUMN GROUP GP, LP</u> (Last) (First) (Middle) 1700 OWENS STREET, SUITE 500 (Street) SAN FRANCISCO CA 94158 (City) (State) (Zip)

(Street)
SAN FRANCISCO CA 94158

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Column Group Management LP

(Last) (First) (Middle)
1700 OWENS STREET, SUITE 500

(Street)
SAN FRANCISCO CA

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Column Group II GP, LP

(Last) (First) (Middle)
1700 OWENS STREET, SUITE 500

(Street)
SAN FRANCISCO CA 94158

(City) (State) (Zip)

Explanation of Responses:

1. The number of shares of Common Stock reflects a 1-for-2 reverse stock split which became effective March 22,2019. Each share of the Issuer's Series A Preferred Stock, Series B Preferred Stock, Series C Preferred Stock and Series D Preferred Stock is convertible into the Issuer's Common Stock on a 1-for-2 basis and has no expiration date. The number of underlying shares of Common Stock reported in Column 3 of Table II reflects the 1-for-2 reverse stock split pursuant to which every 2 shares of Preferred Stock will convert into one share of Common Stock of the Issuer, effective upon the closing of the Issuer's initial public offering, for no additional consideration.
2. Consists of 275,957 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP") and 100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"). The reporting persons disclaim beneficial ownership of these shares, except to the extent of their respective pecuniary interest in such shares.
3. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svenilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
4. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svenilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
5. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svenilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
6. The securities are directly held by The Column Group, LP ("TCG LP"), and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svenilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
7. Consists of 3,600,000 shares of Series B Preferred Stock held directly by TCG LP and 604,467 shares of Series B Preferred Stock held directly by TCG II LP.
8. Consists of 1,170,000 shares of Series C Preferred Stock held directly by TCG LP and 18,667 shares of Series C Preferred Stock held directly by TCG II LP.
9. Consists of 333,333 shares of Series D Preferred Stock held directly by TCG LP and 1,366,667 shares of Series D Preferred Stock held directly by TCG II LP.

Remarks:

/s/ Jennifer J. Carlson, 04/03/2019
Attorney-in-Fact
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.