FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	S IN BENEFICIA	L OWNERSHIP

OMB APPR	DVAL
OMB Number:	3235-0287
Estimated average bur	den
hours per response:	0.5
	OMB Number: Estimated average but

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  COLUMN GROUP L P  (Last) (First) (Middle)		2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC NGM ]						Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner     Officer (give title Other (specify below) below)							
(Last) (First) (Middle)  1 LETTERMAN DRIVE  BUILDING D, SUITE DM-900			3. Date of Earliest Transaction (Month/Day/Year) 05/13/2022							Belov	,		Belowy		
(Street) SAN FRANCISCO CA 94129			4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X     Form filed by More than One Reporting Person					on	
(City)	(Sta	ate) (	Zip)												
		Table	I - Non-Deriva	tive Securition	es Acq	uired	, Disposed	d of, o	r Benefi	cial	ly Own	ed			
1. Title of S	Security (Inst	tr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date if any (Month/Day/Yea	Code	action (Instr.	4. Securities Disposed Of	Acquire (D) (Inst	ed (A) or tr. 3, 4 and 5	5. Amount of Securities Beneficially Owned Following Reported		6. Owner Form: D (D) or Indirect (Instr. 4	Direct Inc Be t (I) Ov	Nature of lirect neficial vnership str. 4)	
					Code	v	Amount	(A) or (D)	Price		Transact (Instr. 3 a	ion(s)			
Common	Stock		05/13/2022		P		125,096	A	(1)		1,218,27		I Se fo		otnote <sup>(2)</sup>
Common	Stock		05/13/2022		P		4,269	A	(1)		41,	577	I	Se fo	otnote <sup>(3)</sup>
Common	Stock		05/16/2022		P		32,072	A	\$12.901	12.9015 <sup>(4)</sup> 1,250,351		),351 I		Se fo	ee otnote <sup>(2)</sup>
Common	Stock		05/16/2022		P		1,094	A	\$12.901	1 <mark>5</mark> (4)	42,	671	I	Se fo	ee otnote <sup>(3)</sup>
Common	Stock										11,10	3,333	D(	(5)	
Common	Stock									858,035		I	Se fo	ee otnote <sup>(6)</sup>	
Common	Stock									968,990		I	Se fo	ee otnote <sup>(7)</sup>	
Common	Stock									2,265,758		I	Se	ee otnote <sup>(8)</sup>	
Common	Stock										1,298,908		I	Se	ee otnote <sup>(9)</sup>
Common	Stock										1,298,908		I	Se	ee otnote <sup>(10)</sup>
Common	Stock										100,000		I	Se	e otnote <sup>(11)</sup>
Common	Stock									100,000		I	Se fo	ee otnote <sup>(12)</sup>	
Common Stock									15,	000	I	Se	ee otnote <sup>(13)</sup>		
Common Stock									44,	000	I	Se	ee otnote <sup>(14)</sup>		
		Та	ble II - Derivati (e.g., pu	ve Securities ts, calls, war							Owne	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction of De Se 8) Se (A) Dis of (In	Number	6. Date Expira	Exercisable a tion Date I/Day/Year)	nd 7. Ai Se Ui De Se	Title and mount of ecurities nderlying erivative ecurity (Instant)	8 D S	. Price of erivative ecurity nstr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	es les lally les g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

			ole II - Derivat (e.g., pı	its, can	s, warr	ants,	Date Date	Expiration	e se		P .		
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date.	Code V	6AN	um( <b>D)</b> r			7itTetle Salnalres		8. Price of Derivative	9. Number of derivative	10. Ownership
Security finstring ar COLU	or Exercise In Fide of SS of Perivative Security	(Month/Day/Year) * Reporting Person* UPLP	if any (Month/Day/Year)	Code (Ins	tr. Deri Seci Acq (A) (	vative urities uired or osed	(Month/Day/\		Securities Underlying Derivative Security (In 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)
(Last) 1 LETTE	ERMAN DE	(First) RIVE	(Middle)		of (D) (Instr. 3, 4 and 5)						Transaction(s) (Instr. 4)		
BUILDI	NG D, SUI'	і ГЕ DM-900 І											
(Street) SAN FRANC	SCO	CA	94129	Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
(City)		(State)	(Zip)										
	nd Address of Ison Peter	Reporting Person*											
(Last) 1 LETTE	ERMAN DI	(First)	(Middle)										
BUILDI	NG D, SUI	ΓΕ DM-900											
(Street)													
SAN FRANCI	ISCO	CA	94129										
(City)		(State)	(Zip)										
1. Name ar <u>Kutzke</u>		Reporting Person*											
	ERMAN DI	(First) RIVE FE DM-900	(Middle)										
(Street) SAN FRANCI	ISCO	CA	94129										
(City)		(State)	(Zip)										
	nd Address of Capital II,	Reporting Person*											
	ERMAN DI	(First) RIVE TE DM-900	(Middle)										
(Street) SAN FRANCI	ISCO	CA	94129										
(City)		(State)	(Zip)										
		Reporting Person*											
(Last)		(First)	(Middle)										

11. Nature

of Indirect
Beneficial
Ownership
(Instr. 4)

(City) (State)

(Street) SAN

FRANCISCO

1. Name and Address of Reporting Person $^{\star}$ 

CA

94129

(Zip)

PONOI CAPITAL, LP

(Last)	(First)	(Middle)
1 LETTERMAN I		
BUILDING D, SU	TITE DM-900	
(Street)		
SAN FRANCISCO	CA	94129
FIVANCISCO		
(City)	(State)	(Zip)
1. Name and Address Ponoi Manager		
(Last)	(First)	(Middle)
1 LETTERMAN I		
BUILDING D, SU	ITE DM-900	
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address  COLUMN GR	_ ·	
(Last)	(First)	(Middle)
1 LETTERMAN I	DRIVE	
BUILDING D, SU	ITE DM-900	
(Street)		
SAN FRANCISCO	CA	94129
(City)	(State)	(Zip)
1. Name and Address	of Reporting Person*	
Column Group	Management LI	<u>)</u>
(Last)	(First)	(Middle)
1700 OWENS STI	REET, SUITE 500	
(Street)		
SAN	CA	
FRANCISCO	CA	
(City)	(State)	(Zip)
1. Name and Address Column Group		
(Last)	(First)	(Middle)
1 LETTERMAN I	DRIVE	
BUILDING D, SU	ITE DM-900	
(Street)		
SAN	CA	94129
FRANCISCO	G/1	U-114U
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. Represents a purchase of common stock pursuant to a block trade at a price of \$11.29 per share.
- 2. The securities are directly held by The Column Group IV, LP ("TCG IV LP"). The Column Group IV GP, LP ("TCG IV GP LP") is the general partner of TCG IV LP and may be deemed to have voting and investment power with respect to these securities. TCG IV GP LLC ("TCG IV LC") is the general partner of TCG IV GP LP and the ultimate general partner of TCG IV LP and may be deemed to have voting and investment power with respect to these securities. The managing members of TCG IV LLC are David Goeddel, a member of the issuer's board of directors, Peter Svennilson and Tim Kutzkey (collectively, the "TCG IV Managing Members"). The TCG IV Managing Members may be deemed to share voting and investment power with respect to such securities. TCG IV GP LP, TCG IV LLC and each of the TCG IV Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 3. The securities are directly held by The Column Group IV-A, LP ("TCG IV-A LP"). TCG IV GP LP is the general partner of TCG IV-A LP and may be deemed to have voting and investment power with respect to these securities. TCG IV LLC is the general partner of TCG IV GP LP and the ultimate general partner of TCG IV-A LP and may be deemed to have voting and investment power with respect to these securities. The managing members of TCG IV LLC are the TCG IV Managing Members. The TCG IV Managing Members may be deemed to share voting and investment power with respect to such securities. TCG IV GP LP, TCG IV LLC and each of the TCG IV Managing Members disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.05 to \$13.00, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of securities purchased at each separate

price within the ranges set forth in this footnote (4) to this Form 4.

- 5. The securities are directly held by The Column Group, LP ("TCG LP"). The Column Group GP, LP ("TCG GP") is the general partner of TCG LP and may be deemed to have voting and investment power with respect to these securities. The managing partners of TCG GP are David Goeddel, a member of the issuer's board of directors and Peter Svennilson (the "TCG Managing Partners"). The TCG Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG GP and each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 6. The securities are directly held by The Column Group III, LP ("TCG III LP"). The Column Group III GP, LP ("TCG III GP") is the general partner of TCG III LP and may be deemed to have voting and investment power with respect to these securities. The managing partners of TCG III GP are David Goeddel, a member of the issuer's board of directors, Peter Svennilson and Tim Kutzkey (collectively, the "TCG III Managing Partners"). The TCG III GP Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG III GP and each of the TCG III Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 7. The securities are directly held by The Column Group III-A, LP ("TCG III-A LP"). TCG III GP is the general partner of TCG III-A LP and may be deemed to have voting and investment power with respect to these securities. The managing partners of TCG III GP are the TCG III GP Managing Partners. The TCG III Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG III GP and each of the TCG III Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 8. The securities are directly held by The Column Group II, LP ("TCG II LP"). The Column Group II GP LP ("TCG II GP") is the general partner of TCG II LP and may be deemed to have voting and investment power with respect to these securities. The managing partners of TCG II GP are the TCG Managing Partners. The TCG Managing Partners may be deemed to share voting and investment power with respect to such securities. TCG II GP and each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 9. The securities are directly held by Ponoi Capital, LP ("Ponoi LP"). Ponoi Management, LLC ("Ponoi LLC") is the general partner of Ponoi LP and may be deemed to have voting and investment power with respect to these securities. The managing members of Ponoi LLC are the Ponoi Managing Partners. The TCG III Managing Partners may be deemed to share voting and investment power with respect to such securities. Ponoi LLC and the each of the TCG III Managing Partners disclaims beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 10. The securities are directly held by Ponoi Capital II, LP ("Ponoi II LP"). Ponoi II Management, LLC ("Ponoi II LLC") is the general partner of Ponoi II LP and may be deemed to have voting and investment power with respect to these securities. The managing members of Ponoi II LLC are the TCG III Managing Partners. The TCG III Managing Partners may be deemed to share voting and investment power with respect to such securities. Ponoi II LLC and the each of the TCG III Managing Partners disclaims beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 11. The securities are directly held by TCG GP. The managing partners of TCG GP are the TCG Managing Partners. The TCG Managing Partners may be deemed to share voting and investment power with respect to such securities. Each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 12. The securities are directly held by The Column Group Management LP ("TCGM LP"). The managing partners of TCGM LP are the TCG Managing Partners. The TCG Managing Partners may be deemed to share voting and investment power with respect to such securities. Each of the TCG Managing Partners disclaim beneficial ownership of these securities, except to the extent of their respective pecuniary interest in such securities.
- 13. The securities are owned solely by Tim Kutzkey.
- 14. The securities are directly held by Peter Svennilson.

## Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 1 of 2.

/s/ James Evangelista, as Attorney-in-fact for Peter Svennilson	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for Tim Kutzkey	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for Ponoi Capital II LP	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for Ponoi II Management LLC	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for Ponoi Capital LP	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for Ponoi Management LLC	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for The Column Group II LP	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for The Column Group Management, LP	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for The Column Group II GP LP	05/17/2022
/s/ James Evangelista, as Attorney-in-fact for The Column Group, LP	05/17/2022
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\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.