FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C	. 20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

COLUMN GROUP III, LP

1700 OWENS STREET

(First)

(Middle)

(Last)

(Street)

SUITE 500

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or	Secti	ion	30(h) of	thè	Ínves	tment	t Com	pany Act	of 1940)							
1. Name and Address of Reporting Person* <u>COLUMN GROUP L P</u>					2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC NGM												Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500						3.		of I		Frans	sactio	on (Mo	onth/[Day/Year)		Office below	er (give t v)	title	Other below)	(specify			
(Street) SAN FRANCISCO CA 94158						4.	4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(State		<u>r</u> ip)	Non Donice	4:	- 0-		!4!	A		I	Diam		£!	f			- d				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					2A. D Exec if any	Deer cution	eemed ution Date,		3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D) 5)		Acquired	cquired (A) or		5. Amount Securities Beneficially Owned Fol	of y	6. Owner Form: I or Indir (Instr. 4	Direct (D) ect (I)	7. Nature of Indirect Beneficial Ownership			
										С	ode	v	Amo	ount	(A) or (D)	Price		Reported Transaction (Instr. 3 and	n(s) d 4)			(Instr. 4)	
Common	Stock				09/01/2020	20					P		36,	,494(1)	A	\$17.	7.64 1,7		9,430 I		(2)(3)		
Common					09/02/2020	0				\downarrow	P		27,	,595 ⁽⁴⁾	A	\$17.67		1,827,025		D ⁽²⁾⁽³⁾			
Common				_		_				\downarrow								16,166,907 ⁽⁵⁾		D(6)(7)(8)(9)(10)(11)			
Common Stock					+			+								15,000		D(12)					
Common Stock										+								44,000		D ⁽¹³⁾		Dv	
Common Stock																		190,000		I		By Trust ⁽¹⁴⁾	
			Tal	ole	II - Derivati (e.g., pu														d				
1. Title of Derivative Security (Instr. 3)	2. Conversio or Exercise Price of Derivative Security	rcise (Month/Day/Year) of tive		Exe if a	A. Deemed Execution Date, i any Month/Day/Year)		4. Transact Code (Ins 8)				Expiration (Month/E				7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		tr.	8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	tive ties cially l ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
						Cod	de V	,	(A)	(D)	Dat Exe	e ercisal		Expiration Date	Title	Amou or Numb of Share	er						
	nd Address MN GR		eporting Person*																				
(Last) 1700 OV SUITE 5	VENS ST		irst) ET		(Middle)																		
(Street) SAN FRANC	ISCO	C	A		94158																		
(City)		(S	itate)		(Zip)																		
1. Name ar	nd Address	of R	eporting Person*					1															

SAN FRANCISCO	CA	94158									
(City)	(State)	(Zip)									
1. Name and Address of Reporting Person* COLUMN GROUP III-A, LP											
(Last) 1700 OWENS STI SUITE 500	700 OWENS STREET										
(Street) SAN FRANCISCO	CA	94158									
(City)	(State)	(Zip)									
l .	1. Name and Address of Reporting Person* <u>COLUMN GROUP III GP, LP</u>										
(Last) 1700 OWENS STI SUITE 500	(First) REET	(Middle)									
(Street) SAN FRANCISCO	CA	94158									
(City)	(State)	(Zip)									
1	Name and Address of Reporting Person* Svennilson Peter										
(Last) 1700 OWENS STI SUITE 500	(First) REET	(Middle)									
(Street) SAN FRANCISCO	CA	94158									
(City)	(State)	(Zip)									
1. Name and Address of Reporting Person* GOEDDEL DAVID V											
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500											
(Street) SAN FRANCISCO	CA	94158									
(City)	(State)	(Zip)									

Explanation of Responses:

- 1. Consists of 17,139 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 19,355 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by The Column Group III GP, LP ("TCG III GP"), the general partner of TCG III. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. Consists of 12,960 shares of Common Stock held directly by TCG III LP and 14,635 shares of Common Stock held directly by TCG III-A LP.
- 5. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP"),100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 6. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and

investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares

- 9. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 12. These securities are owned solely by Tim Kutzkey.
- 13. The securities are directly held by Peter Svennilson who is a managing partner at The Column Group which invests through TCG II LP, Ponoi LP, Ponoi II LP, TCG III LP and TCG III-A LP (collectively, the "Funds"), among other entities. Under the partnership agreements of the Funds and his agreement with TCGM LP, Mr. Svennilson is deemed to hold certain of the securities for the economic benefit of the Funds and TCGM LP. The Funds and their respective general partners, TCGM LP and the individual managing partners of such entities may be deemed indirect beneficial owners of such securities. Such reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- 14. The securities are directly held by the David V. Goeddel and Alena Z. Goeddel 2004 Trust for which David V. Goeddel and Alena Z. Goeddel serve as co-trustee.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 2 of 2.

/s/ Jennifer J. Carlson, 09/03/2020 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.