FORM 4

COLUMN GROUP III, LP

1700 OWENS STREET

SAN FRANCISCO CA

SUITE 500

(Street)

(Middle)

94158

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

HANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden

Section obligat	this box if no long 16. Form 4 or ions may continution 1(b).	Form 5	S		ed purs	suant	to Secti	on 16	S(a) of th	he Se	SENEFIC curities Exchar t Company Act	nge Act o	of 1934	RSHIP			nber: I average burd response:	9235-0287 en 0.5
COLUMN GROUP L P						or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC NGM]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify				
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500						3. Date of Earliest Transaction (Month/Day/Year) 10/17/2019								belo	w)		below)
(Street) SAN FRANCISCO CA 94158				4.	Lin									6. Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person X Form filed by More than One Reporting Person				
(City)	(St		Zip)															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				n	2A. Deemed Execution Date,		3. Transa Code (8)	ction	A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 ar				(111501.4)
Common Stock 10/17/20				19)		P		6,818(1)	A	\$10.62	10.62 162,		990 D				
Common Stock 10/18/2019				19			P		34,721(4)	A	\$11.29	197,	711	D ⁽²⁾⁽³⁾				
Common Stock 10/21/2019					19			P		43,400 ⁽⁵⁾	A	\$11.94				D ⁽²⁾⁽³⁾		
Common Stock													16,166,		-)(9)(10)(11)(12)		
Common Stock														15,0	15,000		D ⁽¹³⁾	
		Ta	able								sposed of, s, convertil							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Execution Date, if any		ransaction ode (Instr.)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		iration	ercisable and n Date ay/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4	ive ties cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e rcisab	Expiration le Date	Title	Amount or Number of Shares					
	nd Address of MN GRO	Reporting Person* UP L P																
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500																		
(Street) SAN FRANCISCO CA 94158																		
(City) (State) (Zip)																		
1. Name a	nd Address of	Reporting Person*																

(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* COLUMN GROUP III-A, LP								
(Last) 1700 OWENS STR SUITE 500	(First) EET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* COLUMN GROUP III GP, LP								
(Last) 1700 OWENS STR SUITE 500	(First) EET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Consists of 3,202 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 3,616 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by The Column Group III GP, LP ("TCG III GP"), the general partner of TCG III. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. Consists of 16,306 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 18,415 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 5. Consists of 20,382 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 23,018 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 6. Consists of 11,103,333 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi II LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 7. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 9. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 12. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 13. These securities are owned solely by Tim Kutzkey.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 2 of 2.

/s/ Jennifer J. Carlson, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.