FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(First)

1700 OWENS STREET

SUITE 500

(Street)

(Middle)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Instruc	ction 1(b).			Filed							curities Exchai : Company Act								
L. Name and Address of Reporting Person* COLUMN GROUP L P				2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC [NGM]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify)								
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500					3. Date of Earliest Transaction (Month/Day/Year) 08/27/2020								below		.uc	below)	Specify		
Street) SAN FRANCISCO CA 94158				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	(State) (2	Zip)																
L. Title of	Security (Ir		2	on-Deriva 2. Transaction Date Month/Day/Yea	ar)	2A. Do Execu	eemed	е,	3.	ction	4. Securities Disposed Of 5)	Acquired	d (A) or	d	5. Amount of Securities Beneficially Owned Foll	of /	6. Owner Form: E or Indire (Instr. 4	Direct (D) ect (I)	7. Nature of Indirect Beneficial Ownership
						(INOITE	III Dayi Te	ai,	Code	v	Amount	(A) or (D)	Price	\dashv	Reported Transaction (Instr. 3 and	n(s)	(111341.4	,	(Instr. 4)
Common	Stock			08/27/2020)			P		36,359(1)	A	\$17.7	79	1,736,801		B01 D ⁽²⁾⁽³⁾			
Common	Stock			08/28/2020)			P		26,135 ⁽⁴⁾	A	\$17.8	39	1,762,9	936 D ⁽²		(2)(3)		
Common	Stock														16,166,9	907 ⁽⁵⁾	D ⁽⁶⁾⁽⁷⁾⁽	8)(9)(10)(11)	
Common	Stock														15,00	00	Ι)(12)	
Common Stock												44,000		00	D ⁽¹³⁾				
Common	Stock														190,0	00		I	By Trust ⁽¹⁴⁾
		Та	ble II								sposed of s, converti				y Owned	d	,		
Title of Derivative Security Instr. 3)	2. Conversio or Exercis Price of Derivative Security	e (Month/Day/Year)	Execu if any	3A. Deemed Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number		Date E	xercisable and n Date ay/Year)	7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	ive cies cially ing ed ction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Cod	le V	(A)	(1	Dai D) Exc	te ercisa	Expiration	n Title	Amount or Number of Shares	er					
		of Reporting Person'																	
(Last) 1700 OV SUITE 5	VENS ST	(First)	(/)	Middle)															
Street) SAN FRANC	ISCO	CA	94	4158															
(City)		(State)	(Z	Zip)															
		of Reporting Person																	

SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* COLUMN GROUP II, LP								
(Last) 1700 OWENS ST SUITE 500	(First) REET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Column Group II GP, LP</u>								
(Last) 1700 OWENS ST SUITE 500	(First)	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* Column Group Management LP								
(Last) 1700 OWENS ST SUITE 500	(First) REET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* PONOI CAPITAL, LP								
(Last) 1700 OWENS ST SUITE 500	(First)	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Ponoi Management, LLC								
(Last) 1700 OWENS ST SUITE 500	(First)	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address	of Reporting Person*							

Ponoi Capital I	<u>I, LP</u>							
(Last) 1700 OWENS STI SUITE 500	(First) REET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* Ponoi II Management, LLC								
(Last) 1700 OWENS STI SUITE 500	(First) REET	(Middle)						
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Kutzkey Tim</u>								
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500								
(Street) SAN FRANCISCO	CA	94158						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Consists of 17,075 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 19,284 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- $4.\ Consists of \ 12,274 \ shares of \ Common \ Stock \ held \ directly \ by \ TCG \ III \ LP \ and \ 13,861 \ shares of \ Common \ Stock \ held \ directly \ by \ TCG \ III-A \ LP.$
- 5. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP"),100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 6. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP are David Goeddel and Peter Svennilson. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 9. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by Ponoi LP, and indirectly held by Ponoi Management, LLC ("Ponoi LLC"), the general partner of Ponoi LP. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 12. These securities are owned solely by Tim Kutzkey.
- 13. The securities are directly held by Peter Svennilson who is a managing partner at The Column Group which invests through TCG II LP, Ponoi LP, Ponoi II LP, TCG III LP and TCG III-A LP (collectively, the "Funds"), among other entities. Under the partnership agreements of the Funds and his agreement with TCGM LP, Mr. Svennilson is deemed to hold certain of the securities for the economic benefit of the Funds and TCGM LP. The Funds and their respective general partners, TCGM LP and the individual managing partners of such entities may be deemed indirect beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- 14. The securities are directly held by the David V. Goeddel and Alena Z. Goeddel 2004 Trust for which David V. Goeddel and Alena Z. Goeddel serve as co-trustee.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 1 of 2.

<u>/s/ Jennifer J. Carlson,</u> Attornev-in-Fact

08/31/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.