(Street)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	2054

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* COLUMN GROUP L P				2. Issuer Name and Ticker or Trading Symbol NGM BIOPHARMACEUTICALS INC [NGM]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify)								
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500					3. Date of Earliest Transaction (Month/Day/Year) 08/27/2020										below		ine	below)			
(Street) SAN FRANCISCO CA 94158					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(St	ate) (Z	Zip)																		
		Table	I - N	lon-Deriva	tiv	e Sec	curitie	es A	cqui	red,	Dis	posed o	of, or I	3enefi	icia	lly Own	ed				
Date			2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)		•	3. Transaction Code (Instr. 8)		5) (4) or				5. Amount of d Securities Beneficially Owned Following Reported Transaction(s)		/ lowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common	Stock		\dashv	08/27/2020	1				Code	V	36,359 ⁽¹⁾		(D) A	\$17.7	_	(Instr. 3 and 4)		,			
			\dashv	08/28/2020					P		-	6,135 ⁽⁴⁾		\$17.8	-						
Common			1	00/20/2020	0				P		2	0,135(7)	A	Φ17.0	59	1,762,936 16,166,907 ⁽⁵⁾					
Common			+		\dashv					1	\vdash				+	15,00) ⁽¹²⁾		
Common			1		+										\dashv		44,000) (13)		
Common Stock														190,000			I	By Trust ⁽¹⁴⁾			
		Tal	ole I	I - Derivati												y Owned	d	<u> </u>			
1. Title of 2. Derivative Conversion Date Executive Security or Exercise (Month/Day/Year) if any		Deemed 4. cution Date, Tra		4. Transaction Code (Instr.		5. Numb		per 6. Date Expiration (Month/Dies ed		cisable and	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Cod	de V	(A)	(1	Da D) Ex	te ercisa	ıble	Expiratior Date	n Title	Amour or Number of Shares	er						
1. Name and Address of Reporting Person* COLUMN GROUP L P																					
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500																					
(Street) SAN FRANCE	ISCO	CA	Ç	94158																	
(City)		(State)	((Zip)		-															
1. Name and Address of Reporting Person* COLUMN GROUP III, LP																					
(Last) 1700 OV SUITE 5	VENS STR	(First) EET	((Middle)																	

SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* COLUMN GROUP III-A, LP									
(Last) 1700 OWENS ST SUITE 500	1700 OWENS STREET								
(Street) SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* COLUMN GROUP III GP, LP									
(Last) 1700 OWENS STI SUITE 500	1700 OWENS STREET								
(Street) SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* GOEDDEL DAVID V									
(Last) 1700 OWENS STI SUITE 500	(First) REET	(Middle)							
(Street) SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Svennilson Peter									
(Last) (First) (Middle) 1700 OWENS STREET SUITE 500									
(Street) SAN FRANCISCO	CA	94158							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. Consists of 17,075 shares of Common Stock held directly by The Column Group III, LP ("TCG III LP") and 19,284 shares of Common Stock held directly by The Column Group III-A, LP ("TCG III-A LP").
- 2. The securities are directly held by TCG III, and indirectly held by The Column Group III GP, LP ("TCG III GP"), the general partner of TCG III. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 3. The securities are directly held by TCG III-A LP, and indirectly held by TCG III GP, the general partner of TCG III-A LP. The managing partners of TCG III GP are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of TCG III GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 4. Consists of 12,274 shares of Common Stock held directly by TCG III LP and 13,861 shares of Common Stock held directly by TCG III-A LP.
- 5. Consists of 11,103,333 shares of Common Stock held directly by The Column Group, LP ("TCG LP"), 2,265,758 shares of Common Stock held directly by The Column Group II, LP ("TCG II LP"), 100,000 shares of Common Stock held directly by The Column Group GP, LP ("TCG GP"),100,000 shares of Common Stock held directly by The Column Group Management, LP ("TCGM LP"), 1,298,908 shares of Common Stock held directly by Ponoi Capital, LP ("Ponoi LP"), and 1,298,908 shares of Common Stock held directly by Ponoi Capital II, LP ("Ponoi II LP").
- 6. The securities are directly held by TCG LP, and indirectly held by TCG GP, the general partner of TCG LP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 7. The securities are directly held by TCG II LP, and indirectly held by The Column Group II GP, LP ("TCG II GP"), the general partner of TCG II LP. The managing partners of TCG II GP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 8. The securities are directly held by TCG GP. The managing partners of TCG GP are David Goeddel and Peter Svennilson. The managing partners of TCG GP may be deemed to have voting and

investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.

- 9. The securities are directly held by TCGM LP. The managing partners of TCGM LP are David Goeddel and Peter Svennilson. The managing partners of TCGM LP may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 10. The securities are directly held by Ponoi LP, and indirectly held by Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 11. The securities are directly held by Ponoi II LP, and indirectly held by Ponoi II Management, LLC ("Ponoi II LLC"), the general partner of Ponoi II LP. The managing partners of Ponoi II LLC are David Goeddel, Peter Svennilson and Tim Kutzkey. The managing partners of Ponoi II LLC may be deemed to have voting and investment power with respect to such shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.
- 12. These securities are owned solely by Tim Kutzkey.
- 13. The securities are directly held by Peter Svennilson who is a managing partner at The Column Group which invests through TCG II LP, Ponoi LP, Ponoi II LP, TCG III LP and TCG III-A LP (collectively, the "Funds"), among other entities. Under the partnership agreements of the Funds and his agreement with TCGM LP, Mr. Svennilson is deemed to hold certain of the securities for the economic benefit of the Funds and TCGM LP. The Funds and their respective general partners, TCGM LP and the individual managing partners of such entities may be deemed indirect beneficial owners of such securities. Such reporting persons disclaim beneficial ownership of the securities except to the extent of their pecuniary interest therein.
- 14. The securities are directly held by the David V. Goeddel and Alena Z. Goeddel 2004 Trust for which David V. Goeddel and Alena Z. Goeddel serve as co-trustee.

Remarks:

Due to SEC restrictions on the number of reporting owners, this is Form 2 of 2.

/s/ Jennifer J. Carlson, Attorney-in-Fact 08/31/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.