

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Trombley Aetna Wun</u>  (Last) (First) (Middle) 333 OYSTER POINT BOULEVARD  (Street) SOUTH SAN FRANCISCO CA 94080  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/03/2019	3. Issuer Name and Ticker or Trading Symbol <u>NGM BIOPHARMACEUTICALS INC [ NGM ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President &amp; COO</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
---------------------------------	---	--	---

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	(1)	09/13/2021	Common Stock	125,000 <sup>(2)</sup>	1.02 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(1)	01/23/2023	Common Stock	62,500 <sup>(2)</sup>	1.44 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(1)	01/23/2024	Common Stock	62,500 <sup>(2)</sup>	2.16 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(1)	01/30/2025	Common Stock	75,000 <sup>(2)</sup>	4 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(3)	06/15/2025	Common Stock	50,000 <sup>(2)</sup>	7.64 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(4)	01/26/2026	Common Stock	50,000 <sup>(2)</sup>	7.64 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(5)	01/19/2027	Common Stock	70,000 <sup>(2)</sup>	7.7 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(6)	01/30/2028	Common Stock	62,500 <sup>(2)</sup>	8.14 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(7)	07/24/2028	Common Stock	350,000 <sup>(2)</sup>	11 <sup>(2)</sup>	D	
Stock Option (Right to Buy)	(8)	02/06/2029	Common Stock	100,000 <sup>(2)</sup>	12.06 <sup>(2)</sup>	D	

**Explanation of Responses:**

- The shares subject to the stock option are fully vested.
- Reflects a 1-for-2 reverse stock split of the Company's issued and outstanding securities effective March 22, 2019.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing June 16, 2015, with 1/48th of the shares vesting on a monthly basis.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing January 1, 2016, with 1/48th of the shares vesting on a monthly basis.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing January 1, 2017, with 1/48th of the shares vesting on a monthly basis.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing January 1, 2018, with 1/48th of the shares vesting on a monthly basis.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing July 13, 2018, with 1/48th of the shares vesting on a monthly basis.
- The shares subject to the stock option are early exercisable and vest over a four-year period commencing January 1, 2019, with 1/48th of the shares vesting on a monthly basis.

**Remarks:**

/s/ Aetna Wun Trombley 04/03/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of William J. Rieflin, David Woodhouse, or Aetna Wun Trombley, or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or more than 10% stockholder of NGM

Biopharmaceuticals, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of August 16, 2018.

/s/ Aetna Wun Trombley  
Aetna Wun Trombley